

Essex Rural Housing Trust

Affordable Housing in Stock

As I am sure you are aware, construction work has now begun on the scheme of affordable housing for local people off Back Lane in Stock. The ten homes will be available to local people who are unable to afford open market prices in the village. Seven of the homes will be for rent and three will be for sale on a shared ownership basis.

We would now like to invite you to a Marketing Day on Saturday 6 October 2007 between 10 a.m. and 1 p.m. in the small hall at Stock Village Hall, Common Road, Stock.

There will be an exhibition of information about the scheme together with various items of literature about the work of the Rural Housing Trust and an opportunity for local people to **pick up an application pack**. Several members of staff will also be present to answer any questions you may have.

It is essential that you register your housing need with the Housing Department at Chelmsford Borough Council if you haven't already done so. Your application will not be considered otherwise. The phone number is 01245 606652.

If you are interested in a shared ownership property, it would be very helpful if you could find out from a mortgage provider how much they would be willing to lend you. You should stress to them that this would be for a fixed equity shared ownership scheme with no rent payable on the remaining share of the equity. (This is not a traditional shared ownership lease). Although we are unable to advise you where to go for this advice, we can tell you that the Halifax Bank, Nationwide and Newbury Building Societies all understand our model of shared ownership. We suggest you take this letter with you.

If you are unable to attend the Marketing Day and would like to receive an application pack, please contact Anne Bishop after 24 September at the following address:-

Anne Bishop
Head of Fieldwork
Rural Housing Trust
Martels Estate
High Easter Road
Barnston
Dunmow
CM6 1NA

Phone: 01371 874738